

THE FUTURE

Saakkaaye

"young people"

OPEN ENROLLMENT

Vote is
June 3



K'OYITL'OTS'INA LIMITED

SPECIAL NEWSLETTER
May 2023

At the 2023 Annual Meeting of Shareholders, K'oyitl'ots'ina shareholders will vote on opening enrollment to descendants. This is a topic that has been discussed and researched for years, and bringing it to a vote is a historic milestone for our corporation.

OPEN ENROLLMENT VOTE

2023 ANNUAL MEETING OF SHAREHOLDERS

JUNE 3 • 12 p.m.
Westmark Hotel
Gold Room
Fairbanks

SUPPORT FOR OPEN ENROLLMENT

A 2021 shareholder survey showed that more than a two-thirds majority of shareholders support opening enrollment. Anecdotal feedback from shareholders at a series of open enrollment workshops was also positive, and the K'oyitl'ots'ina Board of Directors is in support of the resolution.

VOTING ON OPEN ENROLLMENT

The open enrollment ballot question is a yes/no vote. Our Board of Directors recommends a "yes" vote in support of opening enrollment to descendants. To pass, the ballot question must receive a 50 percent plus 1 vote. Every vote matters, so don't forget to return your completed proxy by the deadline!

Proxies must be received by 5 p.m. AKDT on June 1, 2023, for your shares to be voted!

"Descendants are future leaders; we need their voices heard."



Proxy Form 2023
Proxy Solicited by the Board of Directors
Annual Meeting of Shareholders
June 3, 2023

This proxy must be received at the mailing address of: K'oyitl'ots'ina, Limited c/o ANC Accounting, 615 Bidwell Ave Ste 402, Fairbanks, AK 99701 by 5:00 PM on June 1, 2023 for your shares to be voted at the Annual Meeting in Fairbanks, Alaska.

PLEASE SIGN, DATE AND RETURN THIS PROXY IN THE ENCLOSED ENVELOPE YOU MUST SIGN BELOW TO MAKE YOUR PROXY VALID

I, the undersigned hereby acknowledges receipt of the Notice of Annual Meeting of Shareholders and Proxy Statement dated April 3, 2023, and a copy of the 2023 Annual Report of K'oyitl'ots'ina, Limited, expressly review any and all proxies previously given or executed me with respect to shares of stock represented by this proxy to be voted as I direct. This proxy to be voted as I direct, or if I do not direct, in accordance with the holder's best judgment on such business other than the election of directors as may properly come before the meeting or any adjournment thereof.

Sign your name here as it appears on the proxy label; NOT a minor's name.

Signature: _____ Date: _____
Printed Name: _____

If unable to sign your name, make your mark in the signature line below, and have a witness sign.

Witness: _____
Printed Name of Witness: _____
(Necessary only if you sign with a mark, instead of signature)

DESIGNATE YOUR PROXYHOLDER (OPTIONAL)
I hereby appoint the Proxy Committee (Geraldine Simon, Susie Sam, Tanya Kaquatooh, Wilmer Beetus, Merrill Herbert Moore, and Darrell Vene), or a majority of them with power of substitution, as proxies to appear and vote on my behalf all shares of stock which I could vote if personally present, including all voting stock for which I am custodian, and the discretionary authority to cumulate all votes at the Annual Meeting of Shareholders of K'oyitl'ots'ina, Limited to be held at the Westmark Gold Room in Fairbanks, Alaska on Saturday June 3, 2023 at 12:00 p.m., and at any and all adjournments thereof.

If you wish to have your proxy voted by someone other than the K'oyitl'ots'ina, Limited Board of Directors through its Proxy Committee and wish to use this proxy form, fill in the name of a voting shareholder below. If that person or anyone substituted by that person does not register at the Annual Meeting, the Proxy Committee, in accordance with your instructions, will vote your proxy.

If you choose to name a proxyholder (other than the Proxy Committee), please print their name below:

Printed name of designated voting shareholder (optional)

BALLOT QUESTION

Should the Articles of Consolidation and Bylaws of the K'oyitl'ots'ina, Limited be amended as set forth in the 2023 Annual Meeting of Shareholders Proxy Statement ("Proxy Statement") to authorize the following:

A. Authorize the recapitalization of the 75,000 currently authorized, issued and outstanding shares of Settlement Common Stock as "Class A Original Stock";
B. Authorize the issuance of up to 200,000 shares of a new class of descendant enrollment common settlement stock ("Class B Descendant Enrollment Stock"); and
C. Authorize the issuance of up to 50,000 shares of a new class of Elder's Stock ("Class C Elder's Stock").

YES NO

(Mark the box by your choice)

The full text of the proposed amendments to K'oyitl'ots'ina, Limited's Articles of Consolidation and the Bylaws related to this Ballot Question is set forth in the Proxy Statement. If a shareholder signs and returns the proxy form but does not indicate a vote on the Ballot Question, such proxy will be counted as a "Yes" vote. The Board of Directors recommends a "Yes" vote on this Ballot Question.

ELECTION OF DIRECTORS

First Ballot
There are three (3) directors to be elected this year, for three-year terms ending 2025. The total number of votes you may cast is determined by multiplying the number of shares you own by 3. You may divide these votes among the candidates any way you see fit. The number of shares you own is on the top of the first page of this proxy. The total number of votes cast may not exceed the total shares owned multiplied by 3. If the holder of this proxy is the Proxy Committee and no votes are indicated below, this proxy will be voted by the Proxy Committee as it deems fit, with the power to cumulate votes. If other holders shall vote in accordance with their best judgment from among the list of candidates that appear on this proxy no votes are indicated.

Additional Ballots
If there are additional ballots, this proxy will be voted in accordance with the holder's best judgment. Proxies held by the Proxy Committee will be voted according to how the Proxy Committee sees fit. Listed are candidates who have expressed an interest in running for the Board of Directors:

VOTE HERE

Share Dorendoff, Seat G - Huslia

Gerald Sam, Seat H - Alakata

Stanley Ned, Seat B - Alakabak

Name of other candidate

Name of other candidate

Name of other candidate

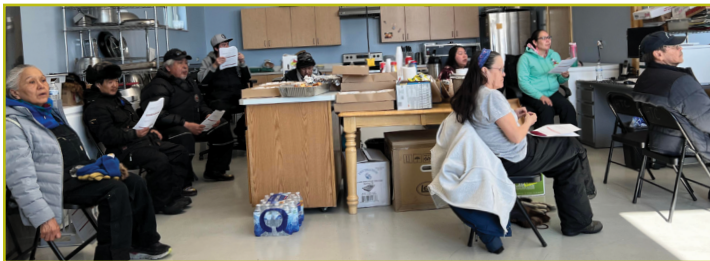
TOTAL VOTES

The total number of votes should not exceed the number on the proxy label, or number of shares multiplied by 3.

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OPEN ENROLLMENT WORKSHOPS

We held our final open enrollment workshops in **Huslia** and **Hughes** in April. Thank you to all of the shareholders who attended to learn more about the topic, ask questions and share their thoughts.



OPEN ENROLLMENT HIGHLIGHTS

If approved by shareholders, the open enrollment project would:

Class A

Reclassify the current 75,000 shares of stock as "Class A Stock."

Class B

Authorize issuance of up to 200,000 shares of new descendant stock as "Class B Stock."

Class C

Authorize issuance of up to 50,000 shares of new Elder stock as "Class C Stock."

Approval would allow K'oyitl'ots'ina to:



Issue 25 shares of Class B Stock to descendants of original K'oyitl'ots'ina shareholders born after December 18, 1971, who are at least one-quarter Alaska Native or Alaska Native by adoption.



Issue 25 shares of Class C Stock to existing shareholders who are at least 65 years of age and older (Elders).



OPEN ENROLLMENT

**Vote is
June 3**

ELIGIBILITY CHECKLIST

To be eligible for **Class B Stock**, new enrollees must:

- Be a direct descendant by birth of an original K'oyitl'ots'ina, Limited shareholder who received their shares directly from K'oyitl'ots'ina, Limited (not through gifting or inheritance).
- Be born after December 18, 1971.
- Have at least one-quarter Alaska Native blood quantum.
- Not be enrolled as a descendant in another ANCSA village corporation.
- Be a U.S. citizen.

To be eligible to receive **25 shares of Class C Stock**, shareholders must:

- Be original* shareholders
- Be age 65 and older
- Have received shares directly from K'oyitl'ots'ina

* Note that "original" does not include inherited and/or gifted shares.

QUESTIONS & ANSWERS

Q If I have shares from other village corporations, am I eligible to enroll as a descendant?

A Yes, you can hold gifted and/or inherited shares from another village corporation. As long as you are not enrolled to another village corporation, you are eligible to **enroll** as a descendant.

Q If I already have K'oyitl'ots'ina shares, am I eligible to enroll as a descendant?

A Yes, if you have received gifted and/or inherited shares, you are still eligible to enroll as a descendant.

Q I have gifted/inherited shares. When I turn 65, will I receive the additional 25 shares of Class C Stock?

A No, only **original** shareholders who received their shares directly from K'oyitl'ots'ina are eligible for the additional Class C Stock upon turning 65. "Original" does not include inherited and/or gifted shares.

NEXT STEPS

If the open enrollment vote passes, K'oyitl'ots'ina will begin developing the system and processes to accept and process descendant applications. Work will also focus on expanding and enhancing shareholder records so we can best manage and serve a larger shareholder base. We expect this process to take one year, meaning **we would begin accepting descendant applications in summer 2024.**



K'OYITŁ'OTS'INA LIMITED

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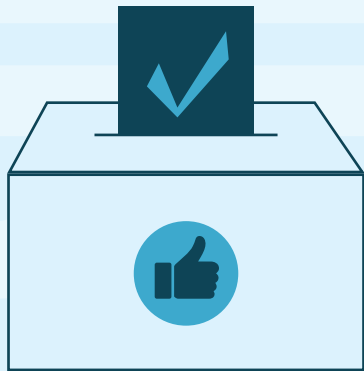


MARK YOUR CALENDAR

JUNE 1
PROXY DEADLINE
5 p.m. AKDT

JUNE 3
ANNUAL MEETING OF SHAREHOLDERS
12 p.m. AKDT
Westmark Hotel
Gold Room
Fairbanks

VOTE & WIN



ANNUAL MEETING PRIZES

By returning your proxy by the June 1 deadline, you'll be entered to win Annual Meeting prizes:

Grand prize \$1,000	Village prizes \$500 (four each)
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ANNUAL MEETING ATTENDANCE PRIZES

Attend the Annual Meeting on June 3 in Fairbanks and you'll be eligible to win one of three **\$300** attendance prizes!

GET INVOLVED & LEARN MORE

For more information or assistance, please visit kcorp.alaska.com/openenrollment, or contact Charlisa Attla, Shareholder Relations Project Manager, at (907) 452-8119 x114 or openenrollment@kcorp.alaska.com.

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